



For Immediate Release

Aero Capital Solutions acquires twenty A320 family aircraft from easyJet through Sale and Leaseback

Austin, Texas, USA – February 4, 2021

Aero Capital Solutions Inc (ACS) is pleased to announce the acquisition of twenty A320 family aircraft from easyJet Airline Company Limited on a sale and leaseback basis. The transactions were completed in two tranches during 2020.

Daniel Watson, Chief Commercial Officer of ACS commented,

“We are pleased to be able to provide a competitive and tailored solution that supports easyJet’s fleet development. easyJet are one of the leading LCCs in Europe and are strategically positioned to emerge from the pandemic even stronger than before.”

Shane Lord, Director of Strategy for easyJet commented:

“The facilitation of sale and leaseback of these aircraft to our key strategic partner ACS has provided fleet planning and liquidity benefits for easyJet. The team at ACS have demonstrated an ability to bring innovative and competitive solutions to minimise easyJet’s cash expenditure in the medium-term. easyJet will continue to review its liquidity position on a regular basis and will continue to assess further funding options, including those that exist in the robust sale and leaseback market.”

The transaction was supported by Deutsche Bank and volofin Capital Management who acted as lenders to the transactions. Vedder Price represented ACS, Norton Rose Fulbright represented easyJet and Milbank represented the lenders.

About ACS

Aero Capital Solutions, Inc. ("ACS") is a leading mid-life aircraft leasing platform that has deployed in excess of USD \$2.2 billion in aircraft assets since inception in 2010. ACS continues to focus on opportunities that emphasize its "metal expertise" and active investment management approach.