

Aergo Capital announces the acquisition and financing of one (1) Airbus A321 aircraft on lease to British Airways

5 October 2020 – Dublin, Ireland: Aergo Capital Limited (“**Aergo**”) has completed the acquisition and financing of one (1) 2006 Vintage Airbus A321-200 aircraft bearing manufacturers serial number 2653 from Global Knafaim Leasing (“**GKL**”). The aircraft was sold with an existing operating lease to British Airways and has been financed by Volofin Capital Management (“**volofin**”).

Fred Browne, Chief Executive Officer of Aergo, commented: *“This acquisition is another step towards implementing Aergo’s strategy and supports the growth and diversification of our portfolio. We look forward to developing our partnership with British Airways and volofin.”*

Sidney Slasky, President and CEO of Global Knafaim Leasing remarked: *“We are happy to have completed our first transaction with Aergo and look forward to additional trading opportunities in the future. Our thanks to British Airways for helping to get this done efficiently as always and look forward to continuing our strong relationship with BA on our other current transactions and in the future.”*

Stewart Tanner, Senior Managing Director of volofin, remarked: *“It is great to be able to continue our long-standing relationship with Aergo and to support them in their growth strategy. This transaction underlines that, notwithstanding these unprecedented times, volofin is keen to support our customers during the challenging months ahead.”*

Smith, Gambrell & Russell, LLP acted as acquisition lead counsel to Aergo, Allen & Overy LLP acted as financing lead counsel to Aergo, Norton Rose Fulbright acted as lead counsel to GKL Leasing and REN Legal acted as lead counsel to Volofin. A&L Goodbody (Ireland), Maples Group (Cayman Islands), Richards, Layton, & Finger, P.A. (Delaware) and Todd & Levi, LLP (New York) advised on local law matters. KPMG advised Aergo on tax matters.