

## **Aergo Capital announces the successful financing of five Dash 8-Q400 aircraft with volofin**

**1 June 2022 – Dublin, Ireland:** Aergo Capital Limited (“**Aergo**”) has secured a US\$17.5m loan facility from volofin to assist in the finance and acquisition of five (5) De Havilland Dash 8-400 aircraft on lease to Porter Airlines.

Fred Browne, Chief Executive Officer of Aergo, commented: *“We are delighted to have successfully completed the financing of the five-turboprop aircraft on lease to Porter Airlines. Aergo is very happy to complete this third financing transaction with volofin and we are looking forward to doing more business together in the future”.*

Stewart Tanner, Senior Managing Director at volofin, commented: *“We are very pleased to have worked with Aergo and Porter with their respective legal teams, and to further grow our relationship with the team at Aergo”.*

Smith, Gambrell & Russell, LLP acted as lead counsel to Aergo.

Clyde & Co acted as lead counsel to volofin.

**END**

### **Note to Editors:**

Please contact Michael Moriarty for further information

Mob: +353 87 2432 550

Email: [Michael.Moriarty@fleishmaneuropa.com](mailto:Michael.Moriarty@fleishmaneuropa.com)

### **De Havilland Dash 8-400 MSNs:**

MSNs - 4130, 4134, 4138, 4140, and 4193.

### **About Aergo Capital:**

Founded in 1999, Aergo is a fast-growing international aircraft leasing platform with established locations in Dublin, New York, Hong Kong and Nairobi. Since 2014, Aergo Capital has partnered with CarVal Investors and is now owned by funds managed by CarVal. Aergo Capital’s current fleet comprises of a mix of widebody, narrowbody and turboprop aircraft with an average age of 8.26 years. As of April 2022, Aergo Capital’s owned and managed portfolio comprised of 215 assets, valued at approximately \$4.4 billion and diversified across a portfolio of 30 lessees and 28 countries. More information can be found on the company’s website at [www.aergocapital.com](http://www.aergocapital.com)

### **About volofin:**

volofin is a specialised lender, solely focused on the commercial aviation sector with this deal increasing their AUM to over \$750m+.